FEDERAL RESERVE BANK OF NEW YORK CIRCULARS FOR THE YEAR 1962

ON CERTAIN OPERATIONS AND ACTIVITIES INCLUDING THOSE
AS FISCAL AGENT OF THE UNITED STATES

Circulars Nos. 5130 - 5277

(No Operating Circulars Included)

VOLUME 36

Index starts on next page

(A cumulative index of circulars issued during the years 1914-1945 (Nos. 1-3044) is contained in Volume 22; indexes of circulars issued during the years 1946-61 (Nos. 3045-5129) are contained in volumes 22-35, respectively.)

Circulars Division

INDEX OF CIRCULARS OF THE FEDERAL RESERVE BANK OF NEW YORK

For the Year 1962

Circulars Nos. 5130 - 5277

Volume 36

| | Circular No. |
|---|---|
| ANNUAL STATEMENT Of this Bank for the year 1961 (forty-seventh), January 5, 1962 | 5133 |
| APPOINTMENTS Director (Buffalo Branch), June 15, 1962 | 5196 5268 5267 |
| BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM Bank Service Corporation Act, statement for State member banks on the, issued October 23, 1962 Federal Open Market Committee - Rules of Organization and Procedure issued pursuant to Administrative Procedure Act and Federal Reserve Act, effective April 17, 1962 | at 5244 at 5204 |
| Regulation DAmendment, effective January 15, 1962 | 5134 5217 5217 5243 |
| FTrust Powers of National Banks now regulated by Comptroller of the Currency - new regulation which replaces the Board's Regulation F, effective September 28, 1962 JAmendment, effective September 27, 1962 NRevision, effective February 13, 1962 QAmendment, effective January 15, 1962 QPayment of interest on time and savings deposits, | 5232 5233 at 5168 5134 |
| Operating Circular No. 15, Revised effective April 2, 1962 | 5171 5240 5248 |
| Arrangements, December 7, 1962 | at 5265 5201 5276 5182 5201 5151 |

| BONDS (See TREASURY ISSUES; UNITED STATES SAVINGS BONDS) | | |
|--|------|-----------|
| CHECKS (including NONCASH ITEMS) Collections delayed by coastal storms, March 8, 1962 | | 5161 |
| Eastern Air Lines strike affecting possible delays in check collections, June 25, 1962 | . at | 5197 |
| Flood conditions affecting Cleveland Federal Reserve Bank District, March 1, 1962 | | 5159A |
| Nonpayment of postal money orders issued in Cuba on or after March 19, 1962 | | 5166 |
| 1962 | | 5158 |
| 1962 | . at | 5216 |
| Regulation J Amendment, effective September 27, 1962 . | • | 5233 |
| CIRCULARS | | |
| Currently effective lists of our Operating Circulars and Board's Regulations, May 3, 1962 | . at | 5186 |
| COIN | | Es Grish |
| Shortage, November 19, 1962 | • | 5261 |
| COLLECTIONS (See CHECKS) | | |
| CURRENCY | | |
| Reports of unusual currency transactions, special request from Treasury on, October 17, 1962 | | 5242 |
| DEPOSITS TO THE PROPERTY OF THE PARTY OF THE | | |
| Three-year exemption from interest rate limitation on certain foreign deposits, October 16, 1962 Payment of interest on deposits - Amendment to | | 5240 |
| Regulation Q, effective January 15, 1962; effective October 15, 1962 | | 5134;5248 |
| DEPOSITS OF PUBLIC MONEYS | | |
| Change in groupings of Treasury Tax and Loan | | |
| depositaries groups A and B reclassified as of November 1, 1962, October 30, 1962 | | 5247 |
| Accounts, March 1962, February 16, 1962 | | 5154 |
| June 1962, May 16, 1962 | | 5190 |
| September 1962, August 16, 1962 | | 5215 |
| December 1962, November 16, 1962 | | 5258 |
| False depositary receipts used as identification for cashing forged checks, July 6, 1962 | . at | 5200 |
| DIRECTORS | | 919 |
| Appointment of Buffalo Branch Tune 15 7060 | | 5196 |
| The second of the percentage of the second o | | 5268 |
| Death of Francis A. Smith, Buffalo Branch, May 9, 1962. | . at | t 5188 |
| | | |

| November 30, 1962 | | | at | 5264 |
|---|---|---|----|----------------------|
| New Jersey, November 15, 1962 | | | at | 5257 |
| 1962 | * | | at | 5170 |
| MISCELLANEOUS Copies of Money and Economic Balance and Keeping Your Money Healthy, with copy of Mr. Hayes's letter, August 15, 1962 | | | at | 5213 |
| NONCASH ITEMS (See CHECKS) | | | | |
| NOTES (See CURRENCY; COUNTERFEIT CURRENCY; TREASURY ISSUES) | | | | |
| REGULATIONS (See BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM) | | | | 2004 2004 7004 |
| RESERVES Regulation D Amendment, effective January 15, 1962 . | | | | 5134 |
| Regulation DRevision, and Supplement, effective July 28, 1962 | | | | 5217 |
| November 1, 1962 | | | | 5243 |
| Circular No. 2, August 27, 1962 | | | | 5217 |
| SECURITIES Transactions in U. S. securities other than savings bonds - Revision of Operating Circular No. 17, and | | | | |
| its Appendix, February 9, 1962 | * | | | 5149 |
| STATEMENT (See ANNUAL STATEMENT) | | | | |
| TREASURY BILL OFFERINGS Weekly | | | | |
| January 11, 1962 | * | : | | 5130 5135 |
| January 25, 1962 | | | | 5139 |
| February 1, 1962. | | | | 5142 |
| February 8, 1962 | | * | | 5143;5148 |
| February 15, 1962 | | | | 5147 5152 |
| | | | | 100/00 |

| TREASURY BILL OFFERINGS (Continued) | | |
|-------------------------------------|---|-----------|
| Weekly (Continued) | | |
| March 1, 1962 | | 5158 |
| March 8, 1962 | | 5159 |
| March 15, 1962 | | 5161 |
| March 22, 1962 | | 5165 |
| March 29, 1962 | | 5167 |
| April 5, 1962 | | 5169 |
| April 12, 1962 | | 5173 |
| April 19, 1962 | | 5176 |
| April 26, 1962 | * | 5180 |
| May 3, 1962 | | 5183 |
| May 10, 1962 | | 5186 |
| May 17, 1962 | | 5188 |
| May 24, 1962 | | 5189 |
| May 31, 1962 | | 5192 |
| June 7, 1962 | | 5193 |
| June 14, 1962 | | 5194 |
| June 21, 1962 | | 5195 |
| June 28, 1962 | | 5197 |
| July 5, 1962 | | 5198 |
| July 12, 1962 | | 5200 |
| July 19, 1962 | | 5202 |
| July 26, 1962 | | 5204 |
| August 2, 1962 | | 5205 |
| August 9, 1962 | | 5208 |
| August 16, 1962 | | 5211 |
| August 23, 1962 | | 5213 |
| August 30, 1962 | | 5216;5219 |
| September 6, 1962 | | 5218 |
| September 13, 1962 | | 5220 |
| September 20, 1962 | | 5223 |
| September 27, 1962 | | 5226 |
| October 4, 1962 | | 5229 |
| October 11, 1962 | | 5235 |
| October 18, 1962 | | 5238 |
| October 25, 1962 | | 5241 |
| November 1, 1962 | | 5244 |
| November 8, 1962 | | 5249;5253 |
| November 15, 1962 | | 5252 |
| November 23 1060 | | 5256 |
| November 23, 1962 | | 5262 |
| November 29, 1962 | | 5263 |
| December 13 1060 | | 5265 |
| December 13, 1962 | | 5269;5272 |
| December 27 1060 | | 5270;5275 |
| December 27, 1962 | | 5274 |
| 23 -203 | | 7=11 |

Circular No.

| TREASURY BILL OFFERINGS | |
|--|---|
| Other than weekly January 15, 1962 (365-day, Special) | 5131;5132;5136 5162;5163;5168 5172;5177 5199;5203 5228;5231 5234;5239 5250;5254 |
| TREASURY ISSUES (not bills) Bonds | 3000 |
| 4% of 1969, Additional Issue, at 99.75 (cash offering). | 5137;5138;5140; 5141 |
| 4% of 1971 (advance refunding) | 5153;5155;5156; |
| 4% of 1980, Additional Issue (advance refunding) | 5153;5155;5156 5160;5164;5170 |
| 32% of 1990, Additional Issue (advance refunding) | 5153;5155;5156; 5160;5164;5170 |
| $3\frac{1}{2}\%$ of 1998, Additional Issue (advance refunding) | 5153;5155;5156; 5160;5164;5170 |
| 3 3/4% of 1968 (cash offering) | 5174;5175;5178; |
| 3 7/8% of 1971, at 99.50 (exchange offering) | 5184;5185;5187; 5191 |
| 4% of 1969 (cash offering) | 5206;5207;5209; 5214 |
| $4\frac{1}{4}$ % of 1987-92 (cash offering) | 5206;5207;5209; 5214 |
| 4% of 1972 (advance refunding) | 5221; at 5221; 5222; 5225; 5227; 5230 |
| 4% of 1972 (exchange offering) | 5245;5246;525 1 ; 5260 |
| 3 7/8% of 1971, Additional Issue (exchange offering) . | 5257;5259;5266; 5271 |
| 4% of 1980, Additional Issue (exchange offering) | 5257;5259;5266; 5271 |
| Certificates of Indebtedness 32% of A-1963 (exchange offering) | 5144;5146;5150; |
| 31% of B-1963, at par (exchange offering) | 5157 5184;5185;5187; |
| 3½% of C-1963 (cash offering) | 5191 5206;5207;5209; |
| 3 1/8% of D-1963 (exchange offering) | 5214 5245;5246;5251; 5260 |

| TREASURY ISSUES (not bills) (Continued) |
|--|
| Notes 4% of A-1966 (exchange offering) |
| 3 5/8% of B-1966, at 99.80 (exchange offering) 5184;5185;5187; |
| 3 3/4% of A-1967 (advance refunding) |
| 3½% of B-1965 (exchange offering) |
| Miscellaneous Notice of call for redemption 2 3/4% Bonds of 1960-65, August 15, 1962 |
| December 17, 1962 at 5256; at 5271 Public notice of invitation to bid, offering of bonds of 1988-93 at competitive bidding, |
| December 20, 1962 |
| bonds, revision of Operating Circular No. 17, and its Appendix, February 9, 1962 |
| Treasury plans to sell long-term bonds through competitive bidding, September 14, 1962 |
| UNIFORM COMMERCIAL CODE Digest of secured transactions Article 9, and Mr. Hayes's letter dated March 1, 1962 at 5159 |
| UNITED STATES SAVINGS BONDS |
| Second Amendment to Treasury Department Circular No. 793, October 31, 1962 at 5249 Series F and GExchange offering for holders of, |
| maturing in 1963-64, November 16, 1962 |
| Series Hinclusion of tax account numbers, December 28, 1962 |
| |

all the amount and price range of accepted bids. Those sub- obtained from per Poloral Reserve Sauly ex